

**FEDERAL RESERVE BANK
OF NEW YORK**

[Circular No. **4364**]
August 24, 1956

FEDERAL FARM LOAN BONDS

—Redemption of September 14 Maturity

—Offering of Two New Issues

*To All Banks and Trust Companies, and Others Concerned,
in the Second Federal Reserve District:*

At the request of the Farm Credit Administration, transmitted to us by the Treasury Department, we bring to your attention the following notice issued by the Farm Credit Administration:

Consolidated Federal farm loan $2\frac{7}{8}$ percent bonds dated October 3, 1955, of which there are \$130 million outstanding, will mature on September 14, 1956. These bonds may be redeemed through the Federal Reserve Banks and Branches or the Treasurer of the United States, Washington, D. C.

Funds for the redemption of the maturing bonds and for other requirements will be provided by the Federal land banks through a public offering of consolidated Federal farm loan bonds for delivery September 14, 1956. The new bonds will be offered for cash, no preference being given holders of the maturing issue. The offering will comprise \$110 million 16-year $3\frac{7}{8}$ percent bonds and \$135 million 10-month $3\frac{3}{4}$ percent bonds, both issues to be dated September 14.

The bonds will be offered by the banks' Fiscal Agent, John T. Knox, 130 William Street, New York 38, N. Y., through an organized dealer group, at prices to be announced on or about August 29.

Additional copies of this circular will be furnished upon request.

ALFRED HAYES,
President.